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Intrinsyc Selected as Microsoft Windows Embedded Partner of the Year

Second Consecutive Year Intrinsyc Recognized For Business Excellence, Innovation and Commitment

Vancouver, BC, October 22, 2002, Intrinsyc Software, Inc. (TSX:ICS), a global leader in creating, networking and managing specialized, intelligent devices, today announced it has been named Microsoft Windows Embedded Partner of the Year (System Integrator, for Windows CE .NET). This prestigious award was presented at yesterday's opening of the Microsoft Windows Embedded Developers Conference held in Las Vegas, Nevada.

Intrinsyc earned this award largely for its leadership role in helping accelerate the adoption of the Microsoft Windows CE .NET embedded operating system, and by helping numerous OEM (original equipment manufacturers) create next-generation, intelligent devices.

"Intrinsyc has once again demonstrated outstanding technical aptitude and business excellence, and made exceptional contributions to the embedded industry as a Windows Embedded Partner Gold-level member," said Scott Horn, director of marketing for the Embedded and Appliance Platforms Group at Microsoft Corp. "Microsoft is excited to recognize Intrinsyc as a leader in innovative solutions using Windows CE and a great choice for customers seeking system integration services."

"We are extremely proud to be named Microsoft Windows Embedded Partner of the Year for the second year in a row," said Neil McDonnell, Intrinsyc President and Chief Executive Officer. "Microsoft and Intrinsyc share a common vision of the enormous potential of embedded computing," added McDonnell.

About Intrinsyc

Recognized by Deloitte & Touche as one of the fastest growing technology companies in North America, Intrinsyc provides unique software and hardware solutions that enable companies to cost-effectively create, network and manage a wide range of consumer and industrial devices. By leveraging Intrinsyc's products and expertise, customers make better decisions, improve productivity, and reduce time-to-market. Intrinsyc is a rapidly expanding, public company with global customers such as Microsoft, Intel, Philips, Siemens, General Electric, Ford, and BEA Systems. To find out more about Intrinsyc, <u>www.intrinsyc.com</u>.



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Forward Looking Statements

This press release may contain forward-looking statements that involve risks and uncertainties. These forward-looking statements relate to, among other things, plans and timing for the introduction or enhancement of our services and products, statements about future market conditions, supply and demand conditions, and other expectations, intentions and plans contained in this press release that are not historical fact. Our expectations regarding future revenues depend upon our ability to develop and supply products, which we do not produce today and that meet defined specifications. When used in this press release, the words "plan," "expect," "believe," and similar expressions generally identify forwardlooking statements. These statements reflect our current expectations. They are subject to a number of risks and uncertainties, including, but not limited to, changes in technology and changes in the pervasive computing market. In light of the many risks and uncertainties surrounding the pervasive computing market, you should understand that we couldn't assure you that the forward-looking statements contained in this press release will be realized. The Company disclaims any intent or obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

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